

Public Service Law Section 66(12)(l) requires the Public Service Commission (PSC) to publish certain information before a rate change by an electric or gas utility.

### New York State Electric & Gas Corporation – Case 25-E-0375

On June 30, 2025, New York State Electric & Gas Corporation (NYSEG) submitted a filing to the PSC, requesting an increase in annual **electric** revenues of approximately \$464.4 million, inclusive of Gross Receipts Tax (GRT), for the 12-months ending April 30, 2027 (Rate Year). NYSEG states this is a 35.0 percent increase in base delivery revenues, or an 18.6 percent increase in total revenues as compared to the revenues previously approved by the PSC.

#### The requested increase in electric revenues would result in typical monthly bill increases of:

| Customer Type  | Bill Increase (\$) | Delivery Bill Increase (%) | Total Bill Increase (%) |
|--|--------------------|----------------------------|-------------------------|
| Residential using 600 kilowatt-hours per month   | \$33.12            | 34.7%                      | 23.6%                   |
| Commercial using 3,650 kilowatt-hours per month with a 25 kilowatt monthly demand      | \$155.37           | 24.9%                      | 17.2%                   |
| Industrial using 657,000 kilowatt-hours per month with a 1,500 kilowatt monthly demand | \$8,679.98         | 27.9%                      | 10.9%                   |

#### Primary Rate Drivers

| Primary Drivers                       | Inc/(Dec) (\$ M) | Delivery Rev Change (%) | Total Rev Change (%) |
|---------------------------------------|------------------|-------------------------|----------------------|
| Major Storm Allowance                 | \$189.7          | 14.5%                   | 7.6%                 |
| Capital Investments                   | \$189.0          | 14.5%                   | 7.6%                 |
| Labor & Benefits                      | \$55.6           | 4.3%                    | 2.2%                 |
| Net Operating Loss Deferred Tax Asset | \$34.5           | 2.6%                    | 1.4%                 |
| Vegetation Management                 | \$32.4           | 2.5%                    | 1.3%                 |
| Expiring Regulatory Amortizations     | \$31.1           | 2.4%                    | 1.2%                 |
| Uncollectible Write Off               | \$27.0           | 2.1%                    | 1.1%                 |
| Expiring Rate Levelization            | (\$96.5)         | (7.4%)                  | (3.9%)               |
| Other                                 | (\$5.4)          | (0.5%)                  | (0.2%)               |
| Gross Receipts Tax                    | \$7.0            |                         | 0.3%                 |

**Return on Equity:** NYSEG is asking for a return on equity of 10 percent for the rate year, which would result in a \$32.0 million increase in revenues for electric service.

**Estimated timeline of rate proceeding:** Final schedules are set by the administrative law judge presiding over the case. From the initial filing date, Department of Public Service staff and intervening parties typically have four months for discovery, and to file testimony. Rebuttal testimony is generally filed three weeks after intervening party testimony. Hearings are generally held six months from the initial filing date.

**How to submit public comments:** Members of the public can post comments on each case before the PSC within the Document and Matter Management system (DMM).

- To submit comments, fill out the [Case 25-E-0375 Comment Form](#). Or visit the <https://dps.ny.gov/file-search>, enter the case number or a key word to find the case you would like to comment on.
- On case files page, click on the "Post Comments" button in the upper right corner (below the navigation).
- You must fill in your name, address, and email address to post your comment.
- You have the option to add an attachment with your comment.